

MEMO

To: Division of Oil Gas & Mining
From: Roy A. Nikas
Subject: Revised Certificate of Insurance
Date: February 9, 1995

Please find enclosed revised certificate of insurance indicating a correction in the named insured to read: Genwal Resources, Inc.

Previously the named insured read: Genwal Coal Company

PRICE INSURANCE AGENCY

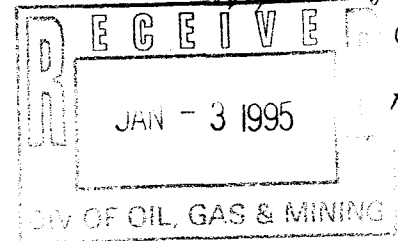
"All Kinds of Insurance"

54 West Main Street
P.O. Box 871
Price, Utah 84501-0871

(801) 637-3351
Fax (801) 637-0503
Toll Free (800) 464-3351

December 30, 1994

State of Utah
Division of Oil, Gas & Mining
355 West North Temple
III Triad Center Suite 350
Salt Lake City, UT 84180-1203



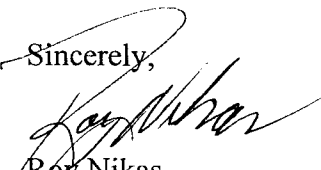
RE: Genwal Coal Co., etal
Mine Act #015-032
Mine Act #007-012

Please find enclosed our certificate of insurance extending the general liability coverage for our client. As in the past, the insurance coverage includes a \$1000 property damage deductible. This letter is to confirm how that deductible is processed.

The insurance carrier (Federal Insurance Company) investigates the claim has all property documentation completed (i.e. proof of loss, releases, etc.), and issue the appropriate check to the claimant. Afterwards, the insurance company collects any deductible amount from the Insured. This makes sure the claimant is satisfied and not awaiting a deductible check from the Insured.

The above described procedure is common with most insurance companies. If you have any questions regarding this procedure or the deductible shown on the certificate, please contact me.

Sincerely,


Roy Nikas
Agent